



## NEW RICHMOND, OH ECONOMIC DEVELOPMENT FACT SHEET

### Background

New Richmond, Ohio is a historic village founded in 1814 on the banks of the Ohio River. Located just 20 minutes east of downtown Cincinnati, the town of 2,219 people has been a popular destination for boaters and outdoor enthusiasts for decades, and has always served as a haven for local artisans to create, exhibit and sell their works. However, the flood of 1997 that washed away so many of New Richmond's riverside homes also cast a shadow of despair, which the town has been working vigorously to shed ever since. Finally, New Richmond, with the help of dedicated village leadership and Greater Cincinnati businesses and developers like The Fischer Group, is stepping into the light with a plan for re-energizing both its residential and business base.

### What's New?

Over the past several years, New Richmond has worked hard to position itself among Greater Cincinnati's finest communities socially, academically and economically. In the past five years, the New Richmond School District rose from "academic watch" to a ranking of "effective." The village's emergency services are now considered first-rate. A new state-of-the-art water treatment system was installed three years ago. The National Arbor Day Foundation recently designated New Richmond a National Tree City. And in late 2004, the village granted permission to Maple Street Homes (a division of The Fischer Group) to build the first large-scale housing community—Regatta at Light's Hill—within the city limits.

With its achievements, New Richmond faces new challenges. The village needs additional taxes to help fund its many improvements, including utilities and sewage. The village also built a new elementary, middle and high school on recently purchased hillside property. Regatta at Light's Hill, with its 150+ homes, will help the village meet its tax base needs. Additionally, New Richmond has waived the tap (water/utilities) fee for developers building within the flood plane. The village is also exploring ways to tie its National Underground Railroad history to its economic development efforts. And perhaps the village's most ambitious undertaking yet, in 2004 New Richmond launched its Main Street Program, a massive campaign designed to beautify the village's historic Front Street—erect new building facades and streetscapes, improve parking and walkways, develop its beachfront and boat dock access, establish public spaces for families, and install 6 to 8 miles of new bike trail—in an effort to attract new retail businesses and residents. The village welcomes its new challenges, and is pursuing fundraising partnerships to realize its goals.

### Just the Facts—Village of New Richmond

Founded:	1814
Population:	2,219
Total Households:	888
Median Household Value:	\$96,200
Median Age:	33
Median Income:	\$44,271
Economic Development Efforts:	Main Street Program Regatta at Light's Hill new home community Various fundraising efforts

*"We hope to become a nice little recreational community on the river that takes full advantage of the river—its views, its sunsets, its activities."*

-- Karen Adams, The Village of New Richmond's Main Street Program

The Fischer Group  
2670 Chancellor Drive  
Suite 300  
Crestview Hills, KY 41017  
Office: 859.341.4709  
Fax: 859.344.5900

***BUILDERS OF  
AN EXCEPTIONAL  
CUSTOMER EXPERIENCE***